

B. A. ECONOMICS
III Year B. A. Programme (UG) Courses – Under CBCS
Semester – VI
Paper – VIII-B; Cluster Elective–B: Insurance Practice

Paper VIII-B-1: PRACTICE OF GENERAL INSURANCE

Module 1:

Introduction to General Insurance: Introduction of Indian Insurance Market – Structure, Classification, Salient features of Indian general insurance market.

Module 2:

Policy Documents and forms: Insurance contract & elements – Components of an insurance policy - Interpretation of policies – Contents of insurance proposal form - Certificate of Insurance – Claim forms

Module 3:

Fire, Motor Liability and Personal Accident Insurance: Fire insurance Coverage – Exclusions – Conditions of fire insurance policy – Coverage under special policies - Motor insurance policy – Important documents – Types of policies – Liability – Motor claims & procedures - - Personal Accident insurance.

Module 4:

General insurance Products – Part 3 (Engineering & other Insurances): Classes of Engineering insurance - Burglary insurance – Baggage insurance – Fidelity Guarantee insurance – Jeweller’s Block insurance – Crime insurance.

Module 5:

Claims: Preliminary procedure – Loss minimization – Procedure – Process of claim management – Arbitration - Modes of settlement – Recoveries - Identifying claim

References:

1. General Insurance, John Magee & David Bicklhaupt
2. Operational Transformation of General Insurance Industry during the period 1950 to 1990 & Beyond, R.D.Samarth
3. Study on Distribution Functions in General Insurance & Role of Intermediaries, ArunAgarwal / P R Rao
4. General Insurance for Information Technology Professionals, Martin Frappoli.